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MDM HOTEL GROUP NAMES FLORENCIA TABENI VICE PRESIDENT OF OPERATIONS & DEVELOPMENT FOR ITS HOTEL DIVISION

MIAMI (September 15, 2016) – MDM Hotel Group announced today that it has named Florencia Tabeni Vice President of Operations & Development for MDM Hotel Group, MDM Development LLC's hotel division, which has been managing and operating its own hotels for nearly 30 years.

In her new role, Tabeni will be overseeing all aspects of operations for all of MDM Hotel Group's properties. She will also oversee the areas of Sales & Marketing, Quality Assurance, Revenue Management, Human Resources, Information Technology, as well as hotel renovation developments for the company as a whole in order to ensure compliance, brand management and consistency throughout all of the hotel properties.

Tabeni first began working with MDM in 2002 as the JW Marriott Hotel Miami's Director of Sales and Marketing and subsequently was named as the hotel's General Manager. In 2009, she became General Manager for the renowned JW Marriott Marquis Miami & Hotel Beaux Arts during the preopening and has since been overseeing the two hotels while growing the company's team.

"We are very proud to assign this important role to someone with Florencia's expertise and long track record of success, both within our company and the hospitality industry," says Alejandro Jerez, CFO of MDM Hotel Group. "She is highly respected by her peers and has been recognized as a proven leader. We look forward to continued success and expansion under her leadership."

Founded in 1990, MDM Development LLC began with the acquisition of the Miami Marriott Dadeland, along with the subsequent acquisition of the Datran I and II office complexes. The development of the Courtyard by Marriott Dadeland solidified MDM's role in the evolution of Dadeland into a vibrant business, retail and hospitality center.

In 1998, MDM Group embarked on the visionary development of the JW Marriott Hotel Miami (the first luxury-branded hotel on Brickell Avenue) and Barclay's Financial Center, a mixed-use facility in the heart of the Brickell financial district.

Subsequent to that project, MDM pioneered the development of mixed-use communities within the downtown Miami central business district, with the unprecedented \$1 billion Metropolitan Miami project. Metropolitan Miami helped usher in a new, sophisticated identity for downtown Miami, beginning with the opening of the Met 1 condominium project in 2008; the completion of Met 2, which includes the JW Marriott Marquis Miami and Hotel Beaux Arts, along with Wells Fargo Center, both completed in 2010; and the successful Whole Foods Market as part of Met 3. The last phase is the under construction Met Square component, the crowning phase of Metropolitan Miami, which will feature a luxury high-end movie theatre, restaurants, retail outlets and residences.

MDM's latest project will help transform another area of Downtown Miami, with the development of the Marriott Marquis Miami Worldcenter, an 1,600-room hotel and 600,000-square-foot convention facility on the site of the old Miami Arena, and adjacent to the Miami Worldcenter and All Aboard Florida projects.

For information about MDM visit: http://www.mdmusa.com.

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About MDM

Founded in 1990, MDM's vision has been driven by a desire to bring the highest quality amenities and brands to key urban markets including what is the neighborhood around Dadeland Mall, Brickell Avenue and most recently Miami's downtown core. Soon it will embark on another transformative project, the development of a Marriott Marquis branded convention and expo center within the Miami Worldcenter project in Park West area of Downtown Miami.